



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2025 and 2024

	2025	2024
OPERATING REVENUES		
Student tuition and fees	\$ 67,856,741.00	\$ 65,824,280
Less scholarship allowances	\$ (6,348,012.00)	(3,814,564)
Net student tuition and fees	<u>\$ 61,508,729.00</u>	<u>62,009,716</u>
Federal appropriations	\$ -	-
Federal grants and contracts	\$ 46,337,797.00	45,849,070
State and local grants and contracts	\$ 18,881,820.00	20,465,742
Nongovernmental grants and contracts	\$ 738,258,636.00	794,978,817
Sales and services of educational departments	\$ 9,645,912.00	8,973,276
Hospital income	\$0	-
Auxiliary enterprise revenues (including	\$ -	-
revenues pledged to secure debt)	\$ 7,089,665.00	6,882,171
Less scholarship allowances	\$ -	-
Net auxiliary revenues	<u>\$ 7,089,665.00</u>	<u>\$ 6,882,171</u>
Other operating revenues	<u>\$ 2,998,350.00</u>	<u>2,122,063</u>
Total operating revenues	<u>\$ 884,720,909.00</u>	<u>941,280,855</u>
OPERATING EXPENSES		
Educational and general:		
Instruction	\$ 272,980,250.00	257,898,330
Research	\$ 58,664,346.00	48,233,887
Public service	\$ 437,369,153.00	480,125,243
Academic support	\$ 27,195,395.00	24,170,301
Student services	\$ 7,596,686.00	7,128,445
Institutional support	\$ 116,517,167.00	129,262,936
Operation and maintenance of plant	\$ 48,083,553.00	48,480,384
Scholarships and fellowships	\$ 1,951,878.00	1,776,205
Auxiliary enterprises	\$ 8,607,382.00	7,053,084
Hospital	\$ -	-
Total operating expenses	<u>\$ 978,965,810.00</u>	<u>1,004,128,815</u>
OPERATING INCOME (LOSS)	<u>\$ (94,244,901.00)</u>	<u>(62,847,960)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	\$ 105,138,587.00	99,310,073
Gifts	\$ 3,717,899.00	2,353,219
Federal nonoperating revenues (expenses)	\$ 2,676,125.00	3,191,889
Net investment income	\$ 19,151,005.00	17,643,398
Interest expense	\$ (75,685.00)	(83,798)
Other nonoperating revenues (expenses)	\$4,192,674	9,273,264
Net nonoperating revenues (expenses)	<u>\$ 134,800,605.00</u>	<u>131,688,045</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>\$ 40,555,704.00</u>	<u>68,840,085</u>
Capital appropriations	\$ 53,944,973.00	9,081,784
Capital gifts and grants	\$ 56,100.00	256,064
Additions to permanent endowments	\$ 700,000.00	1,200,000



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Other additions, net	\$ -	-
Transfer to/from other LSU campuses	\$ -	-
CHANGE IN NET POSITION	\$ 95,256,777.00	79,377,933
Net position at beginning of year, restated	\$ 355,208,100.00	344,064,822
Net position at end of year	\$ 450,464,877.00	\$ 423,442,755