



Statement of Net Position
For years ended June 30, 2025 and 2024

ASSETS	2025	2024
Current Assets		
Cash and cash equivalents	164,706,272.00	\$ 107,972,898
Investments	-	-
Receivables, net	274,269,176.00	269,549,101
Due from other campuses	224,910,188.00	219,416,302
Due from Primary Government	2,680,968.00	513,540
Due from Federal Government	7,329,394.00	6,556,769
Inventories	1,559,123.00	1,551,286
Prepaid expenses and advances	3,408,347.00	5,828,981
Notes receivable	928,665.00	967,199
Leases receivable	1,544,608.00	1,484,533
Leases receivable - Discrete CU	-	-
P3 receivable (only relates to transferor)	-	-
Other current assets	-	-
Total current assets	681,336,741.00	613,840,609
Noncurrent Assets		
Restricted Assets:		
Cash and cash Equivalents	-	-
Investments	39,378,712.00	35,782,302
Receivables, net	-	-
Notes receivable	7,868,852.00	7,971,790
Other restricted assets	-	-
Investments	-	-
Leases receivable, net	23,976,412.00	25,272,723
Leases receivable - Discrete CU	-	-
P3 receivable (only relates to transferor)	-	-
Capital assets, net:		
Land	46,809,483.00	44,905,471
Buildings and improvements	191,901,923.00	202,867,912
Machinery and equipment	25,447,403.00	25,205,245
Infrastructure	4,340,519.00	4,610,704
Intangible assets	5,921.00	37,363
Construction in progress	192,553,720.00	134,638,132
Intangible right-to-use leased assets:		
Leased land	3,766,650.00	3,864,910
Leased building and office space	-	-
Leased machinery and equipment	-	-
SBITAs	2,398,610.00	2,281,423
P3 arrangements (only relates to operator)	-	-



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Other noncurrent assets	-	-
Total noncurrent assets	538,448,205.00	487,437,975
Total Assets	1,219,784,946.00	1,101,278,584
Deferred outflows of resources		
Deferred amounts on debt refunding	-	-
Lease deferred related outflows of resources	-	-
P3 related deferred outflows	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	\$29,186,548	35,432,732
Pension-related deferred outflows of resources	87,724,872.00	95,971,432
Total deferred outflows of resources	116,911,420.00	131,404,164
Total Assets and Deferred Outflow of Resources	1,336,696,366.00	\$ 1,232,682,748



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LIABILITIES	2,025.00	2024
Current Liabilities		
Accounts payable and accrued liabilities	155,513,620.00	\$ 117,902,202
Due to other campuses	870,681.00	976,758
Due to Federal Government	-	-
Amounts held in custody for others	377,316.00	317,404
Unearned revenues	22,264,016.00	18,106,467
Other current liabilities	42,744,920.00	51,717,440
Current portion of long-term liabilities:		
Compensated absences	22,810,416.00	2,200,947
Lease liability	75,317.00	74,204
Lease liability - Discrete CU		
SBITA liability	802,037.00	727,414
P3 liability (only relates to operator)	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	6,412,732.00	6,059,148
Other long-term liabilities	-	-
Total current liabilities	251,871,055.00	198,081,984
Noncurrent Liabilities		
Compensated absences payable	73,689,835.00	20,220,955
Lease liability	3,788,916.00	3,864,233
Lease liability - Discrete CU		
SBITA liability	1,397,253.00	1,314,072
P3 liability (only relates to operator)	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	195,979,102.00	199,783,802
Net pension liability	257,222,399.00	281,594,962
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	532,077,505.00	506,778,024
Total Liabilities	783,948,560.00	704,860,008
Deferred inflows of resources		
Lease related deferred inflows of resources	\$24,188,755	25,709,673
P3 related (only relates to transferor)	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	58,389,457.00	61,425,921
Pension-related deferred inflows of resources	19,704,717.00	17,244,391
Total deferred inflows of resources	102,282,929.00	104,379,985



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NET POSITION

Net investment in capital assets	461,160,706.00	412,431,237
Restricted for:		
Nonexpendable	44,166,797.00	40,370,820
Expendable	25,137,469.00	21,359,206
Unrestricted	(\$80,000,095)	(50,718,508)
Total net position	<u>450,464,877.00</u>	<u>423,442,755</u>
 Total liabilities, deferred inflows of resources, and net position	 <u>1,336,696,366.00</u>	 <u>\$ 1,232,682,748</u>