



Statement of Cash Flows
For the Year Ended June 30, 2025

	2025
CASH FLOWS FROM OPERATING ACTIVITIES:	
Tuition and fees	60,475,918
Federal appropriations	-
Grants and contracts	800,234,234
Sales and services of educational departments	7,945,389
Hospital income	-
Auxiliary enterprise receipts	7,085,480
Payments for employee compensation	(398,988,661)
Payments for benefits	(79,912,015)
Payments for utilities	(14,908,917)
Payments for supplies and services	(431,992,379)
Payments for scholarship and fellowships	(3,296,648)
Loans to students	(915,606)
Collection of loans to students	1,057,078
Other receipts	3,058,262
Net cash used by operating activities	<u>(50,157,865)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
State appropriations	102,971,159
Gifts and grants for other than capital purposes	6,394,024
Private gifts for endowment purposes	700,000
TOPS receipts	2,594,181
TOPS disbursements	(1,752,345)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	84,404,024
Direct lending disbursements	(80,726,143)
CARES Receipts	-
CARES Disbursements	-
Implicit loan to/from other campuses	-
Other receipts	5,496,695
Net cash provided by noncapital financing activities	<u>120,081,595</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:	
Proceeds from issuance of debt	-
Capital gifts and grants received	-
Purchase of capital assets	(23,413,809)
Principal paid on capital debt and leases	(74,204)
Interest paid on capital debt and leases	(15,900)
Refunding of bonds	-
Bond issuance cost	-
Deposits with trustees	-
Receipts from lessor leases	1,174,989
Payments for leased assets	(1,048,810)
Other uses	-
Net cash used by capital financing activities	<u>(23,377,734)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Proceeds from sales and maturities of investments	-
Interest received on investments	10,187,378
Purchase of investments	-
Net cash provided by investing activities	<u>10,187,378</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	56,733,374
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>107,972,898</u>



Statement of Cash Flows
For the Year Ended June 30, 2025

CASH AND CASH EQUIVALENTS AT END OF YEAR	2025 164,706,272
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:	
Operating loss	(94,244,901)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Depreciation expense	25,517,030
Non-employer contributing entity revenue	1,527,707
Changes in assets, deferred outflows, liabilities, and deferred inflows:	
(Increase)/Decrease in accounts receivable, net	(5,619,369)
(Increase)/Decrease in inventories	(7,837)
(Increase)/Decrease in prepaid expenses and other	2,420,634
(Increase)/Decrease in notes receivable	141,472
(Increase)/Decrease in deferred outflows related to OPEB	6,246,184
(Increase)/Decrease in deferred outflows related to pensions	8,246,560
(Increase)/Decrease in other deferred outflows	-
(Increase)/Decrease in other assets	-
Increase/(Decrease) in accounts payable and accrued liabilities	32,925,838
Increase/(Decrease) in unearned revenue	4,157,549
Increase/(Decrease) in amounts held in custody for others	59,912
Increase/(Decrease) in compensated absences	5,843,694
Increase/(Decrease) in OPEB liability	(3,451,116)
Increase/(Decrease) in net pension liability	(24,372,563)
Increase/(Decrease) in deferred inflows related to OPEB	(3,036,464)
Increase/(Decrease) in deferred inflows related to pensions	2,460,326
Increase/(Decrease) in other deferred inflows	-
Increase/(Decrease) in other liabilities	(8,972,521)
Net cash used by operating activities	(50,157,865)
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION:	
Cash and cash equivalents classified as current assets	164,706,272
Cash and cash equivalents classified as noncurrent assets	-
Cash and cash equivalents at end of the year	164,706,272
SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:	
Capital appropriations	53,944,973
Amortized borrowing expense	-
Increase/(Decrease) in fair market value of assets	3,792,882
Capital gifts and grants	56,100
Transfers/disposal of capital assets	(4,291,397)
Subscription-based IT arrangements acquired in current year	1,206,614
Leased assets acquired in current year	-
Lease receivables acquired in current year	-
	54,709,172